

18 March 2024

### Underground metals specialist PYBAR to join Thiess Group

The Thiess Group is pleased to announce that Thiess Pty Ltd has signed a Share Purchase Agreement with Metarock Group Ltd to acquire Australian-based underground metals business PYBAR Holdings Limited (and its 100% subsidiary Pybar Mining Services Pty Ltd).

PYBAR will join the Thiess Group once the customary sale conditions are satisfied and the completion process is finalised.

Thiess Group Executive Chair and CEO Michael Wright commented: “This acquisition is an ongoing part of Thiess’ strategy to diversify our commodities and the services we offer our clients. We are committed to developing a global mining portfolio, with a strong focus on the metals and minerals critical to the global energy transition.

“The PYBAR acquisition is key to this. PYBAR’s specialist skills will expand the Thiess Group’s service offering to our clients, and open up a pipeline of opportunities in underground metals and minerals across Australia and globally.

“PYBAR’s 30 years of expertise and proven experience in underground mining is well known and respected, and we appreciate the commitment of their dedicated workforce. We will retain the PYBAR brand and will work with the leadership team to support their current clients, and grow PYBAR’s strong brand within and beyond their current markets.”

The Thiess Group operating companies’ industry experience, complementary portfolio of services and geographical reach, places the Group in a strong position to enhance PYBAR’s value proposition to both their clients and their people.

ENDS

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Photos are available on [PYBAR’s website](#).

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#### About the Thiess Group

The Thiess Group operates in the mining, infrastructure and resources sectors across Australia, Asia and the Americas with more than 15,000 employees.

Through our companies, we connect with clients across geographies, commodities and cultures to deliver bespoke and sustainable solutions. Our capabilities extend across the mine life cycle from engineering, asset management, extraction and haulage, civil and infrastructure, crushing and processing, and rehabilitation.

The Thiess Group consists of Thiess (including Thiess Rehabilitation), MACA, Fleetco and RTL.

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